

COURT FILE / ESTATE NUMBERS 25-2954304
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COURT COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY



IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY ACT*, RSC 1985, C B-3, AS AMENDED

AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF FREE REIN RESOURCES LTD.

DOCUMENT **ORDER (FOURTH STAY EXTENSION TO FILE A PROPOSAL)**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTIES FILING THIS DOCUMENT

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File No. 077501-3

DATE ON WHICH ORDER WAS PRONOUNCED: November 23, 2023

LOCATION WHERE ORDER WAS PRONOUNCED: Calgary, Alberta

JUSTICE WHO MADE THIS ORDER: The Honourable Justice B. Johnston

UPON THE APPLICATION of Free Rein Resources Ltd. ("**Free Rein**"); AND UPON reading Affidavit No. 4 of Terry McCallum sworn November 13, 2023 ("**McCallum Affidavit No. 4**"); AND UPON hearing submissions by counsel for Free Rein, counsel for FTI Consulting Canada Inc. in its capacity as the proposal trustee of Free Rein (the "**Proposal Trustee**"), and any other counsel or other interested parties present,

IT IS HEREBY ORDERED THAT:

SERVICE

1. The time for service of the notice of application for this order (the "**Order**") is hereby abridged and deemed good and sufficient and this application is properly returnable today, and no other than those persons served is entitled to service of the notice of application.

DEFINED TERMS

2. Capitalized terms not otherwise defined in this Order shall have the meanings set forth in McCallum Affidavit No.4 or the reports of the Proposal Trustee.

EXTENSION OF TIME TO FILE A PROPOSAL

3. The time within which Free Rein is required to file a proposal to its creditors with the Official Receiver under section 50.4 of the *Bankruptcy and Insolvency Act* (Canada) is hereby extended to December 12, 2023.

PROPOSAL TRUSTEE APPROVALS

4. Free Rein is, without the prior written consent of the Proposal Trustee, prohibited from:
 - (a) directly or indirectly entering into any commitments, agreements, or obligations, which includes for certainty executing, assigning, issuing or endorsing any document respecting its business or its property;
 - (b) retaining the services of any person or consultant; and
 - (c) incurring expenditures or costs, or making any payments to any party.

SERVICE

5. Service of this Order shall be deemed good and sufficient by:
 - (a) Serving the same on:
 - (i) the persons listed on the service list in these proceedings;
 - (ii) any other person served with notice of the application for this Order; and

(iii) any other parties attending or represented at the application for this Order;
and

(b) posting a copy of this Order on the Proposal Trustee's website Trustee's website
at: <http://cfcanada.fticonsulting.com/freerein>.

6. Service of this Order may be effected by facsimile, electronic mail, personal delivery, recorded mail or courier. Service is deemed to be effected the next business day following transmission or delivery of this Order.

BB Johnston

J.C.C.K.B.A